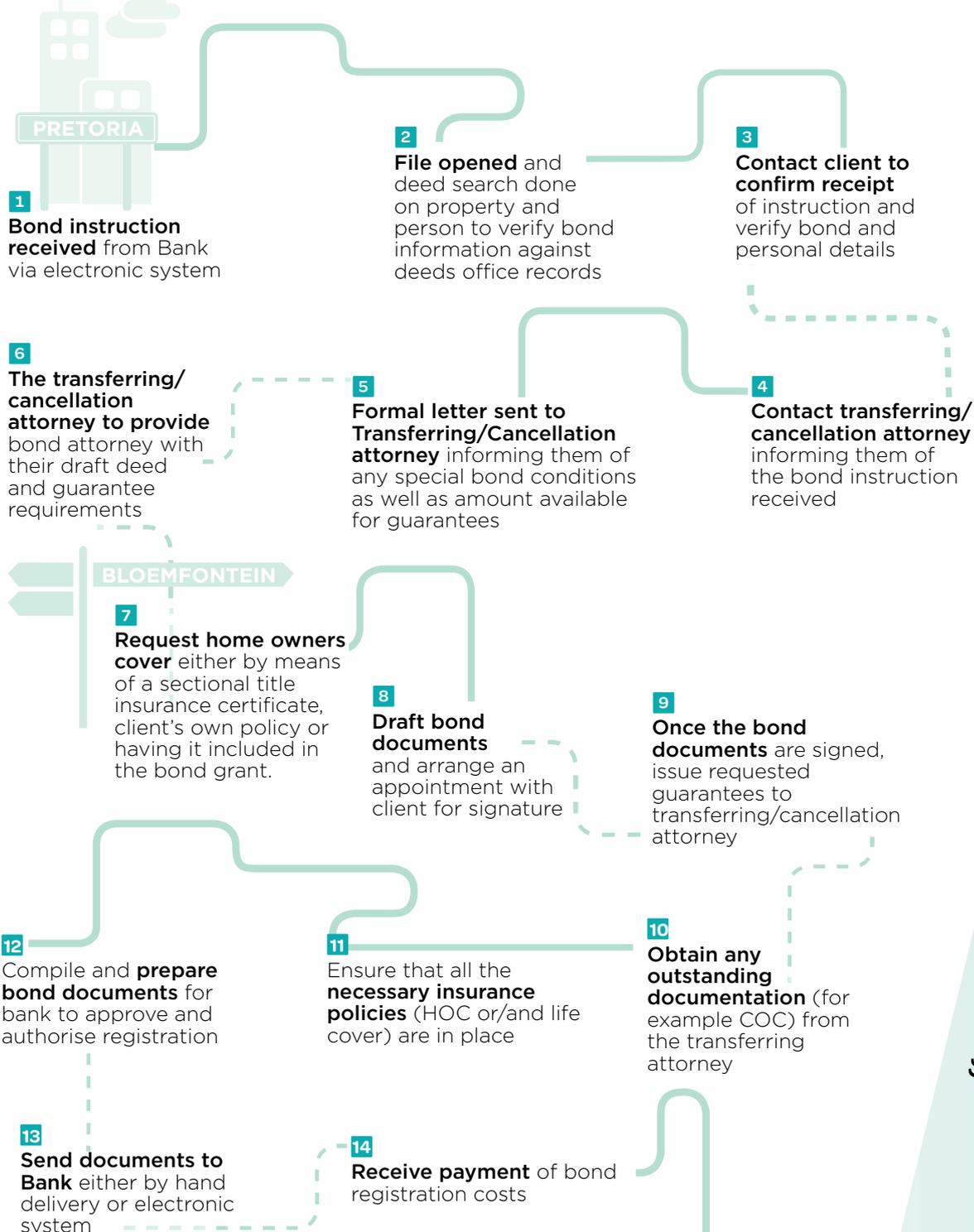


FUCHS ROUX'S 28 STEPS TO BOND REGISTRATION



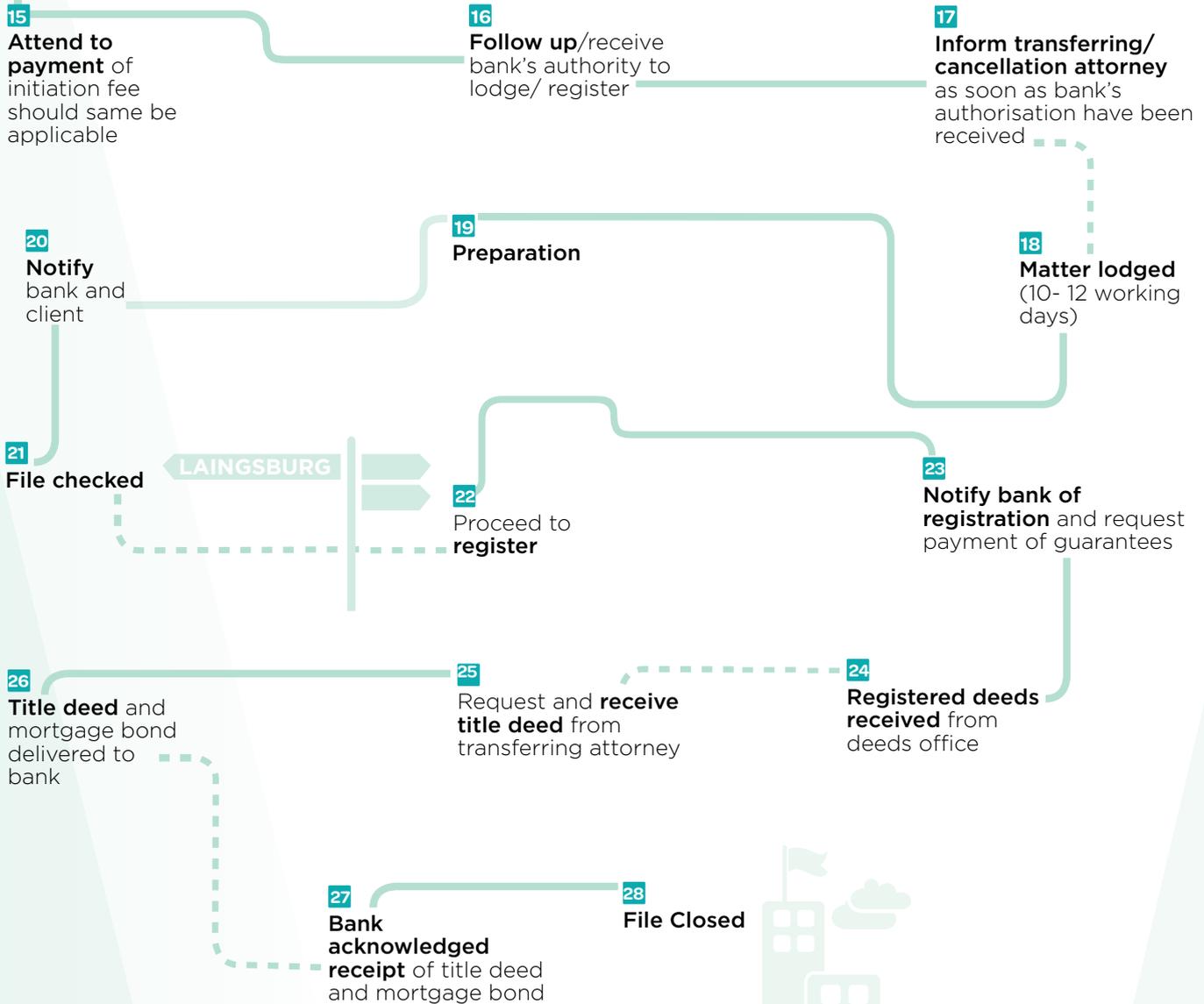
FUCHS ROUX
PROKUREURS | ATTORNEYS

The following breakdown is our version of the Bond registration process. **Please keep in mind that each case is unique** and some registrations may be completed in a few less steps while others may have a few more. But rest assured that your Registration is in safe and more importantly - dedicated hands.



“don't expect the usual...”

28 STEPS - BOND



USEFUL TO KNOW

Before applying for mortgage finance, it is advisable to predetermine **what amount you can afford** to pay towards monthly bond installments

Secondly you should determine what amount you **should be able to qualify for**. These calculations can be done by making use of various bond calculators available on the internet. This will also be helpful in determining what purchase price you can afford when searching for a new property. This can also be determined by obtaining what is called **"pre-approval" from your bank**.

Once you apply to a financial institution for finance, there will be some documents they will require from you so make sure you have these documents ready available. These **documents** include but are not limited to **3 months salary pay slips, 3 months stamped bank statements, ID document, and proof of residence**.

Once the application has been lodged with the financial institutions they will do **credit checks and calculate your affordability**.

As soon as the **Bank has approved your application** and you as client have accepted the bank's quotation, they will instruct an attorney on their panel (referred to as a bond attorney) to assist you as client with the bond registration.

It is important to note that bonds serve different purposes namely some bonds are there to finance building projects, called building loans, in other instances bonds are moved from one financial institution to another and these are called switch bonds. The most common use or reason for applying for mortgage finance is to finance the purchase of a property and these are in most cases called regular or normal bonds.